

PODAR INTERNATIONAL SCHOOL - DAUND

(RUN BY PODAR CHARITY TRUST)

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED MARCH 31, 2021

| PARTICULARS | SCH | CURRENT YEAR | PREVIOUS YEAR |
|--|-----|-------------------|-------------------|
| | | Rs. | Rs. |
| INCOME: | | | |
| Fees Received from Students | | 10,673,219 | 9,698,776 |
| Other Income | 5 | 61,755 | 79,861 |
| Total Income: | | 10,734,974 | 9,778,637 |
| LESS : EXPENDITURE | | | |
| Payment to Employees | 6 | 6,210,684 | 5,625,036 |
| Administrative Expenses | 7 | 5,612,603 | 6,167,509 |
| Rent, Insurance & Tax for School Bldg | | 5,695,981 | 3,371,279 |
| Depreciation | 2 | 1,791,746 | 1,713,295 |
| Total Expenditure: | | 19,311,014 | 16,877,119 |
| Surplus / (Deficit) of Income over Expenditure for the Year | | -8,576,040 | -7,098,482 |
| Less: Prior Period Adjustment A/c (Net) | | -10,570 | - |
| Surplus / (Deficit) of Income over Expenditure Balance Brought Forward from Last Year | | -8,586,610 | -7,098,482 |
| Less: Transferred to Development Fund | | - | - |
| Less: Transferred to Trust Fund | | - | - |
| Balance Carried to Balance Sheet | | -8,586,610 | -7,098,482 |

Notes Forming Part of Accounts

As per our report of even date attached with the Trust Balance Sheet

For Suba & Co.

For Podar Charity Trust

Chartered Accountants

FRN :- 110445W



CA Suba Kiritkumar D.

Proprietor

Mem No. 032132

UDIN No: 21032132AAA AH03840

Place: Mumbai

Date: 30.08.2021

Trustee

Trustee



Place: Mumbai

Date: 30.08.2021

PRINCIPAL

PODAR INTERNATIONAL SCHOOL
DAUND, PUNE - 413801

D.S.J. Franklin
General Manager
Podar Group of School
Pune Region

PODAR INTERNATIONAL SCHOOL - DAUND

(RUN BY PODAR CHARITY TRUST)

**SCHEDULES FORMING PART OF INCOME & EXPENDITURE ACCOUNT FOR THE YEAR
ENDED MARCH 31, 2021**

SCHEDULE 5 : OTHER INCOME

| PARTICULARS | CURRENT YEAR Rs. | PREVIOUS YEAR Rs. |
|----------------------------|-----------------------------|------------------------------|
| Interest on Saving Account | 61,755 | 64,634 |
| Miscellaneous Income | - | 15,227 |
| TOTAL | 61,755 | 79,861 |

SCHEDULE 6 : PAYMENT TO EMPLOYEES

| PARTICULARS | CURRENT YEAR Rs. | PREVIOUS YEAR Rs. |
|---|-----------------------------|------------------------------|
| Salary | 4,634,292 | 3,733,716 |
| Management Contribution to Provident fund | 276,802 | 229,774 |
| PF Administration Charges | 24,660 | 19,195 |
| Accommodation to Staff | 304,267 | 203,696 |
| Medical Insurance | 42,692 | 35,586 |
| Gratuity | 871,567 | 1,080,767 |
| Leave Encashment | 56,404 | 322,302 |
| TOTAL | 6,210,684 | 5,625,036 |



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D.S.J. Franklin
General Manager
Podar Group of School
Pune Region



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PRINCIPAL

**PODAR INTERNATIONAL SCHOOL
DAUND, PUNE - 413801**

PODAR INTERNATIONAL SCHOOL - DAUND

(RUN BY PODAR CHARITY TRUST)

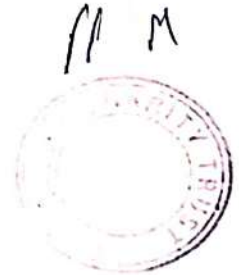
SCHEDULES FORMING PART OF INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED MARCH 31, 2021

SCHEDULE 7 : ADMINISTRATIVE EXPENSES

| PARTICULARS | CURRENT YEAR Rs. | PREVIOUS YEAR Rs. |
|--|-----------------------------|------------------------------|
| Advertisement | 341,669 | 360,997 |
| Audit Fees | 2,293 | 4,260 |
| Cleaning & Housekeeping Expenses | 574,542 | 601,241 |
| Computer Expenses | 9,414 | 95,305 |
| Curriculum Fees | 794,400 | 556,800 |
| Electricity & Water Charges | 212,944 | 255,779 |
| Examination Expenses | - | 6,320 |
| Bank Charges and Finance Cost | 4,366 | 3,363 |
| Freight & Transportation | 14,700 | 19,182 |
| Insurance Expenses | 21,217 | 23,985 |
| Library Expenses | 13,594 | 595,784 |
| Medical Expenses | 8,652 | - |
| Management Fees | 1,743,246 | 1,340,640 |
| Motor Car Expenses | 330,274 | 387,518 |
| Other Expenses | 6,427 | 23,301 |
| Postage & Courier Expenses | 2,170 | 5,850 |
| Printing & Stationery Expenses | 66,607 | 330,953 |
| Registration & Membership Expenses | 310,000 | - |
| Repairs & Maintenance Expenses | 694,825 | 926,447 |
| Security Charges | 182,868 | 65,341 |
| Seminars, Workshops, Events & Celebratio | 72,955 | 159,805 |
| Sports & Hobby Expenses | - | 45,450 |
| Staff Training Expenses | 22,000 | 5,900 |
| Staff Welfare & Refreshment | 54,420 | 59,668 |
| Telephone & Internet Expenses | 86,668 | 113,441 |
| Travel & Conveyance Expenses | 42,350 | 180,179 |
| TOTAL | 5,612,603 | 6,167,509 |



[Signature]
D.S.J. Franklin
General Manager
Podar Group of School
Pune Region



[Signature]
PRINCIPAL

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DAUND, PUNE - 413801**